

Date: 12/05/2023

To
The Corporate Relationship Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

To
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza , 5th Floor , Plot No C/1
G Block ,Bandra Kurla Complex, Bandra (E)
Mumbai 400051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Statutory Auditors

REF: BSE SCRIP CODE: 500333; NSE SYMBOL: PIXTRANS, SERIES: EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 12th May, 2023 have noted and accepted the resignation of our Statutory Auditors, M/s MSKA & Associates (Firm Registration No. 105047W), who have tendered their resignation vide their letter dated 12th May, 2022 citing their inability to continue as the Statutory Auditors of the Company due to commercial constraints.

The copy of their resignation letter dated 12th May, 2023 along with Annexure-A as received from M/s MSKA & Associates have been enclosed herewith.

The Audit Committee and the Board of Directors are aligned with the reasons stated in the resignation letter and have noted that the Statutory Auditors did not raise any concern or issue other than that mentioned in their resignation letter.

The Audit Committee and the Board at their respective meetings placed on record their appreciation of M/s MSKA & Associates for their contribution to the Company with their auditing standard and processes.

Thanking you!

Yours Sincerely,
FOR PIX TRANSMISSIONS LTD

SHYBU VARGHESE
Company Secretary

To,
Board of Directors
PIX Transmissions Limited
B-1208, ONE BKC,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Subject: Resignation from Statutory Auditors of PIX Transmissions Limited ('the Company') from the Financial Year 2023-24

We, MSKA & Associates (ICAI Firm Registration No. 105047W), were appointed as the Joint Statutory Auditors of the Company through a postal ballot on September 30, 2021 to perform the audit of financial statements of the Company for the financial year 2021-22 till conclusion of Annual General Meeting for the financial year 2021-22. Subsequently, we were appointed as the sole Statutory Auditors of the Company to perform the audit of financial statements of the Company from financial year 2022-23 till conclusion of Annual General Meeting for the financial year 2025-26 at its Annual General Meeting held on July 20, 2022.

As per the e-mail dated May 9, 2023, the Management has expressed their inability to agree on the proposed revision in our professional fees. Considering the amount of time and efforts involved in completing the audit work, we regret to inform you that the engagement is not financially viable for our firm, and hence we will be unable to continue as the statutory auditors of the Company from financial year 2023-24. Accordingly, we tender our resignation.

We have completed the audit of the financial statements of the Company for the Financial Year 2022-23 and issued our report therein dated May 12, 2023. Accordingly, we tender our resignation for FY 2023-24 and onwards.

We take this opportunity to reiterate our appreciation to the management of the company for the co-operation extended to us.

Should you require any assistance, please feel free to contact us.

Yours Sincerely,

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W


Amrish Vaidya
Partner
Membership No. 101739
Date: May 12, 2023
Place: Mumbai



Annexure A

Disclosure of information from the statutory auditor upon resignation

1. Name of the listed entity: **PIX Transmissions Limited**
2. Details of the statutory auditor:
 - a. Name: **M S K A & Associates**
 - b. Address: **602, Floor 6, Raheja Titanium,
Western Express Highway,
Geetanjali Railway Colony, Ram Nagar,
Goregaon (E), Mumbai 400063, India**
 - c. Phone number: **+91 22 6831 1600**
 - d. Email: **amrishvaidya@mska.in**
3. Details of association with the listed entity:
 - a. Date on which the statutory auditor was appointed: **July 20, 2022**
 - b. Date on which the term of the statutory auditor was scheduled to expire:
Until the conclusion of 44th AGM i.e., FY 2025-2026.
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:
We have issued our Limited Review report for the quarter ended December 31, 2022 on February 10, 2023 and Audit Report for the year ended March 31, 2023 on May 12, 2023.
4. Detailed reasons for resignation
Commercial unviability
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)
Not Applicable



6. In case the information requested by the auditor was not provided, then following shall be disclosed:
- Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - Whether the lack of information would have significant impact on the financial statements/results.
 - Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

Not Applicable

7. Any other facts relevant to the resignation:

Not Applicable

Declaration

- We hereby confirm that the information given in this letter and its attachments is correct and complete.
- We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W

Amrisha Vaidya

Amrisha Vaidya
Partner
Membership No. 101739
Date: May 12, 2023
Place: Mumbai

