



PIX
Power Transmission Solutions

Driving growth!

PIX Transmissions Limited

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Date : 14/07/2020

To
The Corporate Relationship Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Sub: Submission of half yearly disclosure on Related Party Transaction under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref : Scrip Code: 500333


Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related Party Transactions prepared on a consolidated basis for the half year ended 31st March 2020 in accordance with the applicable Accounting Standards.

Request you to take the same on records.

Thanking you,

Yours truly,
FOR PIX TRANSMISSIONS LTD


SHYBU VARGHESE
Company Secretary



PIX


CIN: L25192MH1981PLC024837
GSTIN: 27AAACP6016C1ZV

PIX TRANSMISSIONS LTD
Related Parties Transactions (Consolidated) for half year ended 31.03.2020

A Names of the related party and description of relationship

S.No	NATURE OF RELATIONSHIP	NAME OF RELATED PARTY
1	Key Management Personnel/Directors	Mr. Amarpal Sethi (Chairman & Managing Director) Mr. Sonpal Sethi (Jt. Managing Director) Mr. Rishipal Sethi (Jt. Managing Director) Mr. Karanpal Sethi (Executive Director & Chief Financial Officer) Mr. Sukhpal Singh Sethi (Executive Director) Mr. Joe Paul (Executive Director) Ms. Shirley Paul (Executive Director)
2	Relatives of Key Management Personnel/ Directors	Mrs. Nirmal Sethi
3	Enterprise over which the Key Management Personnel and their relatives are able to exercise significant influence.	Prominent Infrastructures Ltd Karishma Investments

For Pix Transmissions Limited


SHYBU NARAYANA
 Company Secretary



B. Transactions with Related Parties

(Amt. in lakhs)


S.no	Nature of Transaction	(a) Key Managerial Personnel		(b) Enterprises over which relatives of Key Management have influence	
		Half year Ended	Year Ended	Half year Ended	Year Ended
		31-03-2020	31-03-2019	31-03-2020	31-03-2019
1	Remuneration	540.73	903.00	819.16	0.00
2	Rent	2.97	5.93	5.93	196.34
3	Interest	92.32	186.06	200.57	135.75
4	Medical Expenses	0.66	2.18	5.02	0.00

C Outstanding Balances with related parties

(Amt. in lakhs)

S.no	Particulars	Year Ended	
		31-03-2020	31-03-2019
1	Amount Recoverable		
a	From Post Employment Benefit Plans	0.00	0.00
2	Amount Payable		
a	To Key Managerial Personnel	1535.24	1621.08
b	To enterprises over which relatives of Key	1145.58	810.10

For Pix Transmissions Limited


SHYBU VARGHESE
Company Secretary

