

PIX TRANSMISSIONS LIMITED

AN ISO/TS 16949:2002 COMPANY

Pals Building, 1st Road, TPS IV, Bandra (West), Mumbai - 400 050, INDIA.
 Phone : 91-22- 2640 4556, 2640 2229 Fax : 91-22- 2640 2225
 E-mail : info.corp@pixtrans.com Web site : http://www.pixtrans.com
 CIN : L25192MH1981PLC024837



AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST MARCH, 2017 (Figures in Lacs)

PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	
a) Sales (Net of Excise)	7,047.00	5,860.00	6,063.68	23,645.82	21,775.68
b) Other Operating Income	161.00	59.00	161.14	359.00	318.14
Total Income	7,208.00	5,919.00	6,224.82	24,004.82	22,093.82
Expenditure (a to e)					
a) Cost of Material Consumed	2,744.00	2,310.00	2,628.65	8,902.72	8,949.65
b) (Increase)/Decrease in stock in trade	398.00	(272.00)	104.44	(86.70)	71.44
c) Employees Benefits Expenses	1,233.00	1,047.00	1,286.72	4,383.35	4,234.72
d) Depreciation and Amortisation Expenses	319.00	302.00	298.75	1,220.23	1,202.75
e) Other Expenses	1,538.00	1,469.00	1,374.73	5,908.00	5,336.73
Total Expenses	6,232.00	4,856.00	5,693.29	20,327.60	19,795.29
Operating Profit before other income,					
Interest & Exceptional Items	976.00	1,063.00	531.53	3,677.22	2,298.53
Other Income					
Profit before Interest and Exceptional Items	976.00	1,063.00	531.53	3,677.22	2,298.53
Finance Costs	356.00	352.00	387.94	1,407.93	1,628.94
Profit after Interest Before Tax	620.00	711.00	143.59	2,269.29	669.59
a) Current Tax	250.00	165.00	126.00	650.00	215.00
b) Deferred Tax	(62.00)	211.00	(19.45)	149.63	88.55
Total Tax Expenses	188.00	376.00	106.55	799.63	303.55
Net Profit/(Loss) from Ordinary Activities					
After Tax	432.00	335.00	37.04	1,469.66	366.04
Paid up Capital	1,362.52	1,362.52	1,362.52	1,362.52	1,362.52
Basic & Diluted EPS	3.17	2.46	0.27	10.79	2.69
Cash EPS	5.51	4.68	2.46	19.74	11.51
Nos of Shares- Public	5,328,695	5,328,710	5,328,710	5,328,695	5,328,710
Percent of Shares -Public	39.11	39.11	39.11	39.11	39.11
Promoters & Promoters Group					
a) Pledged/Encumbered					
Number of Shares	0	0	0	0	0
Percent of Shares (as a % of the total	0.00	0.00	0.00	0.00	0.00
Shareholding of Promoter and promoter group)					
Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-Encumbered	8,296,505	8,296,490	8,296,490	8,296,505	8,296,490
Number of Shares					
Percent of Shares (as a % of the total	100.00	100.00	100.00	100.00	100.00
Shareholding of Promoter and promoter group)					
Percentage of Shares (as a % of the total Share Capital of the Company)	60.89	60.89	60.89	60.89	60.89
Operating Profit Margin	17.97	23.06	13.34	20.40	15.85
Net Profit Margin	5.99	5.66	0.60	6.12	1.66

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Particulars	AUDITED STANDALONE FOR THE YAER ENDED	
	31.03.2017	31.03.2016
LIABILITIES		
EQUITY AND LIABILITIES		
SHAREHOLDERS FUND		
Share Capital	1,362	1,362
Reserve and Surplus	15,123	13,982
Minority Interest	-	-
TOTAL (I)	16,485	15,344
NON - CURRENT LIABILITIES		
Long- Term Borrowing	4,978	4,695
Deferred tax liabilities (net)	1,225	1,075
Long Term Provision	772	713
TOTAL (II)	6,975	6,483
CURRENT LIABILITIES		
Short Term Borrowings	7,786	7,739
Trade Payable	1,947	1,458
Other Current Liabilities	989	1,000
Short- term Provision	843	467
TOTAL (III)	11,565	10,664
TOTAL LIABILITES (I +II + III)	35,025	32,491
ASSETS		
Non- Current Assets		
FIXED ASSETS		
TANGIBLE ASSET	17,334	16,953
INTANGIBLE ASSET	26	48
CAPITAL WORK - IN - PROGRESS	467	621
TOTAL (i)	17,827	17,622
NON - CURRENT INVESTMENTS	137	137
LONG - TERM LOANS AND ADVANCES	825	585
OTHER NONCURRENT ASSETS	-	1
Current Assets		
Current Investments	2,103	1,393
Inventories	3,735	3,332
Trade Receivables	6,980	6,032
Cash and Cash Equivalents	2,356	2,250
Short - term loans and advances	1,023	1,084
Other Current Assets	39	55
Sub- total - Current Assets	16,236	14,146
TOTAL ASSETS	35,025	32,491

The Audited financial results for the quarter ended March 31, 2017 were reviewed by the Audit Committee at its meeting held on 13.05.2017 and taken on record at the Board meeting of the Company held on 13.05.2017

contd...3

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The Statutory Auditor has expressed an unqualified report. The information presented above is extracted from the audited standalone financial statements. The standalone financial statement are prepared in as prescribed u/s 133 of the Companies Act, 2013

The company did not have any investors complaint pending at the beginning of the quarter. 4 complaints were received and resolved during the quarter. There are no complaints being unresolved at the end of quarter on 31st.March, 2017

The company is engaged in the business of Industrial Rubber Products and there is no reportable Segment as per Accounting Standard (AS 17) Segment Reporting.

Previous period figures have been re-grouped where ever considered necessary.

A Dividend @ Rs.2.00 per share of Rs.10/- each amounting to Rs. 273 Lacs (Excluding Tax) during the year 2016-17 has been recommended subject to approval of the shareholders in the Annual General Meeting .

The statement of assets and liabilities has been discussed along with audited financial result as per requirement of the listing agreement.

MUMBAI

For Pix Transmissions Limited

13.05.2017


Rishipal Sethi
Joint Managing Director
DIN 00129304

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S. C. BANDI & CO

CHARTERED ACCOUNTANT

SURESH BANDI, B. Com. (Hons) LL.B., F.C.A.

TEL. OFF. : 283 42 98
RESI. : 389 83 49
388 38 91
812, MAKER CHAMBER V,
221, NARIMAN POINT,
MUMBAI - 400 021.

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PIX TRANSMISSIONS LIMITED
Mumbai

I have audited the quarterly financial results of **PIX TRANSMISSIONS LIMITED** for the quarter ended March 31, 2017 and year to date from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017

For **S. C. BANDI & CO.**
CHARTERED ACCOUNTANT



Place: Mumbai
Date: 13/05/2017

S C Bandi
Proprietor
Membership No. 16932

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FORM A

(For Audit Report with unmodified opinion - Standalone)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements)
Regulations, 2015

Particulars	
Name of the Company	PIX TRANSMISSIONS LIMITED
Annual Financial Statement for the year ended	31st March, 2017
Type of Audit Observation	Un Modified / Emphasis of Matter
To be signed by:	
• CEO/ Managing Director	
• CFO	
• Auditor of the Company	
• Audit Committee Chairman	

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